

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION**

IN RE:

BIT-TECH, INC.

DEBTOR.

§
§
§ CASE NO. 02-11484
§
§ CHAPTER 7

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION,
AND REPORT OF PROPOSED DISTRIBUTION**

JASON R. SEARCY, Trustee of the estate of the above-named Debtor(s), certifies under penalty of perjury, to the Court and United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the court. The Trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document, once filed, constitutes my valid signature for the purposes of 11 U.S.C. §704(9) and Fed. R. Bankr. Pro. 9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

Date: April 23, 2004



JASON R. SEARCY, TRUSTEE

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

United States Trustee

Date:

By: _____

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION**

IN RE:	§	
	§	
BIT-TECH, INC.	§	CASE NO. 02-11484
	§	
DEBTOR.	§	CHAPTER 7

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commission and expenses set forth in Schedule A and states: that they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not ben reimbursed or indemnified.
2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. §521 (1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554 (c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
- 6 The Trustee requests approval of this final Report
7. The Trustee has examined each and every claim filed and noted his approval of claims filed, or he has filed objections to allowance or requests for reclassification.
8. The Trustee further requests that after final distribution of all monies have been made in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: April 23, 2004



JASON R. SEARCY, TRUSTEE

SCHEDULE A-1

FINAL ACCOUNT AS OF:

A.	RECEIPTS	\$15,673.15
B.	DISBURSEMENTS	
	Secured Creditors	0.00
	Administrative Expenses	8,552.41
	Priority Creditors	0.00
	Other	0.00
	TOTAL DISBURSEMENTS	<u>\$8,552.41</u>
C.	BALANCE ON HAND	\$7,120.74

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 1

Case Number: 02-11484 PARK
Case Name: BIT-TECH, INC.

Trustee: (631670) JASON R. SEARCY
Filed (f) or Converted (c): 02/19/02 (f)
§341(a) Meeting Date: 04/08/02
Claims Bar Date: 09/24/02

Period Ending 04/23/04

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1 Ban Corp South - Business Checking account	54.00	0.00	DA	0.00	FA
2 144 shares of Greka Energy Corp. stock:	1,100.00	633.15		633.15	FA
3 ACCOUNTS RECEIVABLE - U.S. Synthetic:	5,000.00	0.00		0.00	FA
4 Bit-Tech, Inc. vs Haas Automation, Inc. Lawsuit for breach of contract and DTPA	100,000.00	15,000.00		15,000.00	FA
5 INVENTORY	21,811.15	0.00		0.00	FA
Int INTEREST (u)	Unknown	N/A		40.00	Unknown
6 Assets Totals (Excluding unknown values)	\$127,965.15	\$15,633.15		\$15,673.15	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 31, 2003

Current Projected Date Of Final Report (TFR): June 30, 2004

Form 2

Cash Receipts And Disbursements Record

Case Number: 02-11484 PARK
Case Name: BIT-TECH, INC.

Trustee: JASON R. SEARCY (631670)
Bank Name: JPMORGAN CHASE BANK
Account: 312-8261740-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 75-2342239
Period Ending: 04/23/04

1	2	3	4	5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$
11/04/02	{2}	Prime Vest Settlement	Sale of Greka Energy Stock	1129-000		633.15
11/04/02	{4}	Haas Automation, Inc.	Settlement proceeds from litigation suit	1149-000	15,000.00	15,633.15
11/21/02	1001	Mike C. Miller, P.C.	Payment of attorney's fees for special counsel - Order dated 10-29-02	3210-600		10,633.15
11/21/02	1002	Mike C. Miller, P.C.	Attorney expenses for special counsel - Order dated 10-29-02	3220-610		8,719.63
11/29/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000		
12/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000		
01/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000		
02/28/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000		
03/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000		
04/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000		
05/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000		
06/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000		
07/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.3000%	1270-000		
08/29/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000		
09/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000		
10/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000		
11/28/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000		
12/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000		
01/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000		
02/25/04	1003	JASON R. SEARCY, P.C.	Attorneys fees; Order dated 2-22-04	3110-000	1.48	
02/25/04		JASON R. SEARCY, P.C.	Attorneys expenses; Order dated 2-22-04	3120-000		1,486.50
02/27/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000		152.39
03/31/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000		
			Subtotals		\$15,672.51	\$8,552.41
						7,120.10
					1.11	

Form 2

Page: 2

Cash Receipts And Disbursements Record

Case Number: 02-11484 PARK
Case Name: BIT-TECH, INC.

Taxpayer ID #: 75-2342239
Period Ending: 04/23/04

Trustee: JASON R. SEARCY (631670)
Bank Name: JPMORGAN CHASE BANK
Account: 312-8261740-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/22/04	Int	JPMORGAN CHASE BANK	Current Interest Rate is 0.1500%	1270-000	0.64		7,120.74
04/22/04		To Account #312826174066	Transfer of estate funds	9999-000		7,120.74	0.00

ACCOUNT TOTALS

Less: Bank Transfers

Subtotal

Less: Payments to Debtors

NET Receipts / Disbursements

15,673.15

7,120.74

8,552.41

0.00

\$15,673.15

\$8,552.41

\$0.00

Form 2

Cash Receipts And Disbursements Record

Page: 3

Case Number: 02-11484 PARK
Case Name: BIT-TECH, INC.

Taxpayer ID #: 75-2342239
Period Ending: 04/23/04

Trustee: JASON R. SEARCY (631670)
Bank Name: JPMORGAN CHASE BANK
Account: 312-8261740-66 - Checking Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance
04/22/04		From Account #312826174065	Transfer of estate funds	9999-000 !	7,120.74		7,120.74

ACCOUNT TOTALS

\$7,120.74

Less: Bank Transfers

Subtotal

0.00

Less: Payments to Debtors

NET Receipts / Disbursements

\$0.00

\$0.00

TOTAL - ALL ACCOUNTS

**Net
Receipts**

**Net
Disbursements**

MMA # 312-8261740-65

15,673.15

8,552.41

Checking # 312-8261740-66

0.00

0.00

\$15,673.15

\$8,552.41

\$7,120.74

**IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
TYLER DIVISION**

IN RE:

BIT-TECH, INC.

EOD

10/29/2002

DEBTOR.

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§
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§
§

CASE NO. TY-02-11484

CHAPTER 7

**ORDER GRANTING APPLICATION OF COUNSEL FOR SPECIAL PURPOSE FOR
TRUSTEE, MIKE C. MILLER, P.C., FOR COMPENSATION OF
ATTORNEYS FEES AND REIMBURSEMENT OF EXPENSES**

On October 2, 2002, the Application of Counsel for Special Purpose for Trustee for Allowance of Compensation of Attorneys Fees and Reimbursement of Expenses ("Application") was filed by the law firm of Mike C. Miller, P.C., ("Applicant") in the above-referenced case. The Court finds that the Application was properly served by the Trustee pursuant to the Federal and Local Rules of Bankruptcy Procedure and that it contained the appropriate twenty (20) day negative notice language, pursuant to Local Rule of Bankruptcy Procedure 9007, which directed any party opposed to the granting of the relief sought by the Application to file a written response within twenty days or the Application would be deemed by the Court to be unopposed. The Court finds that no objection or other written response to the Application has been timely filed by any party. Due to failure of any party to file a timely written response, the allegations contained in the Application stand unopposed and, ~~therefore, the Court~~ finds that good cause exists for the entry of the following order: the Court, having reviewed the Application and determined whether the services and expenses as outlined in the application were actual, reasonable and necessary.

IT IS THEREFORE ORDERED that the Application of Counsel for Special Purpose for Trustee for Compensation of Attorneys Fees and Reimbursement of Expenses filed by the

law firm of Mike C. Miller, P.C., in the total amount of \$6,913.52 is hereby **GRANTED**.

DATED this the day of _____, 2002.
Signed on 10/29/2002

A handwritten signature in black ink, appearing to read "Bill Parker", is written over a horizontal line.

BILL PARKER
UNITED STATES BANKRUPTCY JUDGE

Prepared in the law offices of:
JASON R. SEARCY, P.C.
P. O. Box 3929
Longview, TX 75606
903/757-3399
903/757-9559 FAX

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

IN RE:

BIT-TECH, INC.

DEBTOR.

EOD

02/17/2004

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§
§
§

CASE NO. TY-02-11484

CHAPTER 7

**ORDER GRANTING MOTION FOR PAYMENT OF POST-PETITION
TAXES FOR 2003 TO INTERNAL REVENUE SERVICE
FILED BY JASON R. SEARCY, TRUSTEE**

On January 22, 2004, a Motion for Payment of Post-Petition Taxes for 2003 to Internal Revenue Service (the "Motion") was filed by Jason R. Searcy, Trustee (the "Movant") in the above-referenced case. The Court finds that the Motion was properly served pursuant to the Federal and Local Rules of Bankruptcy Procedure and that it contained the appropriate twenty (20) day negative notice language, pursuant to Local Rule of Bankruptcy Procedure 9007, which directed any party opposed to the granting of the relief sought by the Motion to file a written response within twenty days or the Motion would be deemed by the Court to be unopposed. The Court finds that no objection or other written response to the Motion has been timely filed by any party. Due to the failure of any party to file a timely written response, the allegations contained in the Motion stand unopposed and, therefore, the Court finds that good cause exists for the entry of the following order.

IT IS THEREFORE ORDERED that the Motion for Payment of Post-Petition Taxes for 2003 to Internal Revenue Service filed by Jason R. Searcy, Trustee on January 22, 2004 is hereby granted; and;

BE IT FURTHER ORDERED that Jason R. Searcy, Trustee for the estate of Bit-Tech, Inc., is hereby authorized to pay to the Internal Revenue Service the amount of \$4.18 plus future

assessment of penalty and interest, for delayed payment of the Debtor's 2003 post-petition
corporation tax assessment/obligation.

Signed on 2/16/2004

A handwritten signature in cursive script, appearing to read "Bill Parker", is written over a horizontal line.

BILL PARKER
UNITED STATES BANKRUPTCY JUDGE

PREPARED IN THE LAW OFFICE OF:
JASON R. SEARCY, P.C.
P.O. BOX 3929
LONGVIEW, TEXAS 75606
(903) 757-3399
FAX (903) 757-9559

EOD

02/23/2004

**IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
TYLER DIVISION**

IN RE:	§	
	§	
BIT-TECH, INC.	§	CASE NO. 02-11484
	§	
	§	
DEBTOR.	§	CHAPTER 7

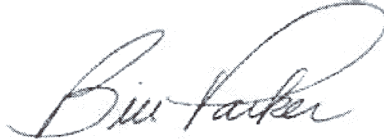
**ORDER GRANTING APPLICATION OF COUNSEL FOR TRUSTEE,
JASON R. SEARCY, P.C., FOR COMPENSATION OF ATTORNEYS FEES
AND REIMBURSEMENT OF EXPENSES**

On January 23, 2004, the Application of Counsel for Trustee for Allowance of Compensation of Attorneys Fees and Reimbursement of Expenses ("Application") was filed by the law firm of Jason R. Searcy, P.C. ("Applicant") in the above-referenced case. The Court finds that the Application was properly served pursuant to the Federal and Local Rules of Bankruptcy Procedure and that it contained the appropriate twenty (20) day negative notice language, pursuant to Local Rule of Bankruptcy Procedure 9007, which directed any party opposed to the granting of the relief sought by the Application to file a written response within twenty days or the Application would be deemed by the Court to be unopposed. The Court finds that no objection or other written response to the Application has been timely filed by any party. Due to failure of any party to file a timely written response, and the Court's review of the Application as to whether services were reasonable and necessary, the allegations contained in the Motion stand unopposed and, therefore, the Court finds that good cause exists for the entry of the following order:

IT IS THEREFORE ORDERED that the Application of Counsel for Trustee for Compensation of Attorneys Fees and Reimbursement of Expenses filed by the law firm of Jason R. Searcy, P.C. is hereby GRANTED; and

BE IT FURTHER ORDERED that the law firm of Jason R. Searcy, P.C. be allowed its compensation in the sum of **\$1,486.50** for legal services rendered; and the sum of **\$152.39** for out-of-pocket expenses incurred and that the same shall be paid from available estate funds upon the execution hereof.

Signed on 2/22/2004

A handwritten signature in cursive script, appearing to read "Bill Parker", written in dark ink.

BILL PARKER
UNITED STATES BANKRUPTCY JUDGE

Prepared in the law offices of:
JASON R. SEARCY, P.C.
P. O. Box 3929
Longview, TX 75606
903/757-3399
903/757-9559 FAX

SCHEDULE B
APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/22/95)

Total Receipts	<u>\$15,673.15</u>	25% of First \$5,000	\$ <u>1,250.00</u>
Less	<u>(5,000.00)</u>		
Balance	<u>10,673.15</u>	10% of next \$45,000	\$ <u>1,067.32</u>
Less	<u>(45,000.00)</u>		
Balance	<u>0.00</u>	5% of next \$950,000	\$ <u>0.00</u>
Less	<u>(950,000.00)</u>		
Balance	<u>0.00</u>	3% of Remaining Balance	\$ <u>0.00</u>

TOTAL COMMISSIONS \$ 2,317.32

UNREIMBURSED EXPENSES

Recording Fees	\$ <u>0.00</u>
Premium on Trustee's Bond	\$ <u>0.00</u>
Necessary Travel	\$ <u>0.00</u>
Paraprofessional	\$ <u>0.00</u>
Clerical and Stenographic	\$ <u>0.00</u>
Photocopy	\$ <u>13.75</u>
Supplies/Stationery	\$ <u>0.00</u>
Delivery Costs (actual)	\$ <u>10.09</u>
Distribution Expenses	\$ <u>0.00</u>
Long Distance Telephone Charges	\$ <u>0.00</u>
Parking and Toll	\$ <u>0.00</u>
Other Expenses - Intranet	\$ <u>0.00</u>
TOTAL UNREIMBURSED EXPENSES	\$ <u>23.84</u>

Records:

Trustee did not take possession of business or personal records of the debtor.

Notice given debtor on _____ to pick up business or personal records in hands of Trustee.

 X

Expense Worksheet
Period: 01/01/04 - 04/23/04
Trustee: JASON R. SEARCY (631670)

Case Number: 02-11484

Case Name: BIT-TECH, INC.

Case Type: Assets

Judge: BILL PARKER

Petition Date: 02/19/02

341a Meeting: 04/08/02 13:00

Category: COPIES

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
01/23/04	Notice of Filing of Application for Compensation			
01/23/04	Form 1120 & Section 505 letter			
04/23/04	Copies for file from Final Report			
Total for category COPIES:		55.00		\$13.75

Category: POSTAGE

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
01/23/04	Form 1120 & Section 505 letter			
01/23/04	Notice of Filing of Application for Compensation of Attorneys Fees			
04/23/04	Bank statements and cancelled checks for Final Report	1.00	\$1.950	\$1.95
Total for category POSTAGE:		23.00		\$10.09
Total for case 02-11484:				\$23.84

Grand Total:	\$23.84
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SCHEDULE C

EXPENSES OF ADMINISTRATION

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. 11 U.S.C. Sec. 507(a) (1) <u>Court Costs and Fees</u>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2. 11 U.S.C. Sec. 503(b) (1) (A) <u>Preservation of Estate</u>				
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estates share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Other (itemize)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b) (2) <u>Post-Petition taxes and related penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b) (2) <u>Compensation and Reimbursement</u>				
A. Compensation of Trustee	2,317.32	2,317.32	0.00	2,317.32
B. Expenses of Trustee	23.84	23.84	0.00	23.84
C. Compensation of Attorney to Trustee	1,486.50	1,486.50	1,486.50	0.00
D. Expenses of Attorney to Trustee	152.39	152.39	152.39	0.00
E. Compensation of Special Counsel	5,000.00	5,000.00	5,000.00	0.00
F. Expenses of Special Counsel	1,913.52	1,913.52	1,913.52	0.00
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. U.S. Trustee fees	0.00	0.00	0.00	0.00
7. Other (itemize) Internal Revenue Service - Order dated 2-16-04	4.18	4.18	0.00	4.18
Totals:	<u>\$10,897.75</u>	<u>\$10,897.75</u>	<u>\$ 8,552.41</u>	<u>\$ 2,345.34</u>

SCHEDULE D

SECURED CLAIMS

Claim No.	<u>Amount Claimed</u>	<u>Amount Not Determined</u>	<u>Amount Allowed</u>	<u>Previously Paid</u>	Due
1	703.39	703.39	0.00	0.00	0.00
	<u>703.39</u>	<u>703.39</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

IDENTIFICATION OF SECURED PARTIES AFFECTED:

<u>Claim No.</u>	<u>Name of Creditor</u>	<u>Claim No.</u>	<u>Name of Creditor</u>
1	County of Harrison		

SCHEDULE E

**PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY**

	(1) Amount Claimed	(2) Amount Allowed	(3) Amount Paid	(4) Due
1. For Credit extended Sec. 364(e)(1)	\$0.00	\$0.00	\$0.00	\$0.00
2. Claims for failure of "adequate protection" Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
7. Taxes Sec. 507(a)(7)	0.00	0.00	0.00	0.00
8. Depository Institutions Sec. 507(a)(8)	0.00	0.00	0.00	0.00
9. Other: No Basis	0.00	0.00	0.00	0.00
Totals:	0.00	0.00	0.00	0.00

PARTIES AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor

FILED UNSECURED CLAIMS TOTAL: **\$ 326,484.25**

SUBORDINATED UNSECURED CLAIMS: **\$ 0.00**

Claims Register

Case: 02-11484

BIT-TECH, INC.

Claims Bar Date: 09/24/02

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
1	County of Harrison c/o Michael Reed PO Box 26990 Austin, TX 78755 <4800-00 State and Local Tax Liens (pre-pet. income, sales, pers. prop. - not real prop.)>, 100	Secured 05/28/02	N-0909382 Disallowed by Order dated 9-19-03	\$703.39 * \$0.00		
2	Penn Well 1421 S. Sheridan Rd. Tulsa, OK 74112 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/19/02		\$432.80 \$432.80	\$0.00	\$432.80
3	General Electric Co. P.O. Box 568 Worthington, OH 43085-9817 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/16/02	138435	\$4,410.00 \$4,410.00	\$0.00	\$4,410.00
4	Gulf Publishing Co. P.O. Box 2608 Houston, TX 77252 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/25/02		\$3,106.32 \$3,106.32	\$0.00	\$3,106.32
5	Shreveport Wholesale Credit Assn. 1625 Marshall St. Shreveport, LA 71162 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/19/02	41553	\$1,044.76 \$1,044.76	\$0.00	\$1,044.76
6	Wells Fargo Bank, PO Box 53476, MAC S4018-015 Phoenix, AZ 85072-3476 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/03/02	0769128918-18	\$50,597.22 \$50,597.22	\$0.00	\$50,597.22
7	SPH, Inc. P.O. Box 1298 Waskom, TX 75692 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/20/02		\$15,000.00 * \$13,629.23 Allowed as unsecured by Order dated November 4, 2003	\$0.00	\$13,629.23
8	Paul Strange P.O. Box 1695 Waskom, TX 75692 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/20/02		\$251,893.15 * \$251,893.15 Allowed as unsecured by Order dated November 4, 2003	\$0.00	\$251,893.15
100	Mike C. Miller, P.C. Attn: Patric P. McCallum 201 W. Houston Marshall, TX 75670 <3210-60 Special Counsel for Trustee Fees>, 200	Admin Ch. 7 10/02/02		\$5,000.00 \$5,000.00 Order dated 10-29-02	\$5,000.00	\$0.00

(*) Denotes objection to Amount Filed

Claims Register

Case: 02-11484

BIT-TECH, INC.

Claims Bar Date: 09/24/02

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
101	Mike C. Miller, P.C. 201 W. Houston Marshall, TX 75670 <3220-61 Special Counsel for Trustee Expenses>, 200	Admin Ch. 7 10/02/02	Order dated 10-29-02	\$1,913.52 \$1,913.52		
102	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606 <3110-00 Attorney for Trustee Fees (Trustee Firm)>, 200	Admin Ch. 7 01/23/04	Order dated 2-22-04	\$1,486.50 \$1,486.50	\$1,486.50	\$0.00
103	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606 <3120-00 Attorney for Trustee Expenses (Trustee Firm)>, 200	Admin Ch. 7 01/23/04	Order dated 2-22-04	\$152.39 \$152.39	\$152.39	\$0.00
104	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW, 75605 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 04/23/04		\$2,317.32 \$2,317.32	\$0.00	\$2,317.32
105	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW, 75605 <2200-00 Trustee Expenses>, 200	Admin Ch. 7 04/23/04		\$23.84 \$23.84	\$0.00	\$23.84
106	INTERNAL REVENUE SERVICE 1100 COMMERCE ST., RM 9A20 CODE 5027 DAL DALLAS, TX 75242 <2810-00 Income Taxes - Internal Revenue Service (post-petition)>, 200	Admin Ch. 7 01/22/04	75-2342239 Order dated 2-16-04	\$4.18 \$4.18	\$0.00	\$4.18
Case Total:				\$8,552.41	\$327,458.82	

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION**

IN RE:)	
)	
BIT-TECH, INC.)	CASE NO. 02-11484
)	
)	
DEBTOR.)	CHAPTER 7

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.
2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND	\$	7,120.74
2.	ADMINISTRATIVE EXPENSES	\$	2,345.34
	TO BE PAID		
3.	SECURED CLAIMS TO BE PAID	0.00	
4.	PRIORITY CLAIMS TO BE PAID	0.00	
5.	UNSECURED CLAIMS TO BE PAID	4,775.40	
6.	OTHER DISTRIBUTIONS TO BE PAID	0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)	\$	7,120.74
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		- 0 -

(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: April 23, 2004



JASON R. SEARCY, TRUSTEE

Claims Proposed Distribution

Case: 02-11484 BIT-TECH, INC.

Case Balance: \$7,120.74 Total Proposed Payment: \$7,120.74 Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	County of Harrison	Secured	703.39 *	0.00	0.00	0.00	0.00	7,120.74
	Claim Memo: Disallowed by Order dated 9-19-03							
100	Mike C. Miller, P.C.	Admin Ch. 7	5,000.00	5,000.00	5,000.00	0.00	0.00	7,120.74
	<3210-60 Special Counsel for Trustee Fees>							
	Claim Memo: Order dated 10-29-02							
101	Mike C. Miller, P.C.	Admin Ch. 7	1,913.52	1,913.52	1,913.52	0.00	0.00	7,120.74
	<3220-61 Special Counsel for Trustee Expenses>							
	Claim Memo: Order dated 10-29-02							
102	JASON R. SEARCY, P.C.	Admin Ch. 7	1,486.50	1,486.50	1,486.50	0.00	0.00	7,120.74
	<3110-00 Attorney for Trustee Fees (Trustee Firm)>							
	Claim Memo: Order dated 2-22-04							
103	JASON R. SEARCY, P.C.	Admin Ch. 7	152.39	152.39	152.39	0.00	0.00	7,120.74
	<3120-00 Attorney for Trustee Expenses (Trustee Firm)>							
	Claim Memo: Order dated 2-22-04							
104	JASON R. SEARCY	Admin Ch. 7	2,317.32	2,317.32	0.00	2,317.32	2,317.32	4,803.42
	<2100-00 Trustee Compensation>							
105	JASON R. SEARCY	Admin Ch. 7	23.84	23.84	0.00	23.84	23.84	4,779.58
	<2200-00 Trustee Expenses>							
106	INTERNAL REVENUE SERVICE	Admin Ch. 7	4.18	4.18	0.00	4.18	4.18	4,775.40
	<2810-00 Income Taxes - Internal Revenue Service (post-petition)>							
	Claim Memo: Order dated 2-16-04							
2	Penn Well	Unsecured	432.80	432.80	0.00	432.80	6.36	4,769.04
	Claim Memo:							
3	General Electric Co.	Unsecured	4,410.00	4,410.00	0.00	4,410.00	64.77	4,704.27
	Claim Memo:							
4	Gulf Publishing Co.	Unsecured	3,106.32	3,106.32	0.00	3,106.32	45.63	4,658.64
	Claim Memo:							
5	Shreveport Wholesale Credit Assn.	Unsecured	1,044.76	1,044.76	0.00	1,044.76	15.35	4,643.29
	Claim Memo:							
6	Wells Fargo Bank,	Unsecured	50,597.22	50,597.22	0.00	50,597.22	743.19	3,900.10
	Claim Memo:							
7	SPH, Inc.	Unsecured	15,000.00 *	13,629.23	0.00	13,629.23	200.19	3,699.91
	Claim Memo: Allowed as unsecured by Order dated November 4, 2003							
8	Paul Strange	Unsecured	251,893.15 *	251,893.15	0.00	251,893.15	3,699.91	0.00
	Claim Memo: Allowed as unsecured by Order dated November 4, 2003							

Claims Proposed Distribution

Case: 02-11484 BIT-TECH, INC.

Case Balance: \$7,120.74 Total Proposed Payment: \$7,120.74 Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
Total for Case 02-11484 :			\$338,085.39	\$336,011.23	\$8,552.41	\$327,458.82	\$7,120.74	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$10,897.75	\$10,897.75	\$8,552.41	\$2,345.34	100.000000%
Total Secured Claims :	\$703.39	\$0.00	\$0.00	\$0.00	0.000000%
Total Unsecured Claims :	\$326,484.25	\$325,113.48	\$0.00	\$4,775.40	1.468841%